

CITY OF MILLER
COMPILED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2017

CITY OF MILLER

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CERTIFIED PUBLIC ACCOUNTANTS

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WITH AN OFFICE IN
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT MOBRIDGE, SOUTH DAKOTA

City Council
City of Miller
102 West 2nd Street
Miller, South Dakota 57362

Management is responsible for the accompanying financial statements of the City of Miller, South Dakota, which comprise the statement of net position - modified cash basis, the balance sheet - modified cash basis of the governmental funds, and the statement of net position - modified cash basis of the proprietary funds as of December 31, 2017, and the related statement of activities - modified cash basis, the statement of revenues, expenditures and changes in fund balances - modified cash basis for governmental funds, and the statement of revenues, expenses, and changes in net position - modified cash basis for proprietary funds for the year then ended, and the accompanying supplementary information contained in the budgetary comparison schedule - budgetary basis for the general fund and the schedule of changes in long-term debt, in accordance with the modified cash basis of accounting and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, net position, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The budgetary comparison information and the schedule of changes in long-term debt, on pages 9 through 11 of the prescribed forms, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Department of Legislative Audit of the State of South Dakota, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the City of Miller and the Department of Legislative Audit of the State of South Dakota, and is not intended to be and should not be used by anyone other than these specified parties.

Kohlman, Bierschbach & Anderson, LLP
March 1, 2018

CITY OF MILLER
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
DECEMBER 31, 2017

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
ASSETS:			
Cash and Cash Equivalents	645,300.00	2,166,654.00	2,811,954.00
Investments		60,685.00	60,685.00
Restricted Assets:			
Cash and cash equivalents		870,756.00	870,756.00
Investments			0.00
TOTAL ASSETS	645,300.00	3,098,095.00	3,743,395.00
NET POSITION:			
Restricted For: (See Note ___)			
Capital Projects Purposes			0.00
Debt Service Purposes		870,756.00	870,756.00
Permanently Restricted Purposes			
Expendable			0.00
Non-Expendable			0.00
Third Penny Sales Tax Purposes	11,319.00		11,319.00
Unrestricted (Deficit)	633,981.00	2,227,339.00	2,861,320.00
TOTAL NET POSITION	645,300.00	3,098,095.00	3,743,395.00

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**CITY OF MILLER
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
YEAR ENDED DECEMBER 31, 2017**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-Type Activities	Total
Primary Government:							
Governmental Activities:							
General Government	102,688.00	36,417.00			(66,271.00)		(66,271.00)
Public Safety	641,263.00	2,403.00	7,793.00	17,448.00	(613,619.00)		(613,619.00)
Public Works	361,942.00	10,164.00	90,483.00	210,582.00	(50,733.00)		(50,733.00)
Health and Welfare	2,000.00	175.00	8,299.00		6,474.00		6,474.00
Culture and Recreation	125,711.00	16,023.00			(109,688.00)		(109,688.00)
Conservation and Development	142,380.00				(142,380.00)		(142,380.00)
Intergovernmental					0.00		0.00
Miscellaneous		6,083.00			6,083.00		6,083.00
*Capital Outlay - Unallocated					0.00		0.00
**Interest on Long-Term Debt	9,589.00				(9,589.00)		(9,589.00)
Total Governmental Activities	1,385,573.00	71,265.00	106,575.00	228,010.00	(979,723.00)		(979,723.00)
Business-Type Activities:							
Water	2,176,069.00	604,710.00		427,937.00	(1,143,422.00)		(1,143,422.00)
Sewer	3,559,310.00	395,680.00		638,294.00	(2,525,336.00)		(2,525,336.00)
Electric	1,991,432.00	2,080,814.00		5,000.00	94,382.00		94,382.00
Total Business-Type Activities	7,726,811.00	3,081,204.00	0.00	1,071,231.00	(3,574,376.00)		(3,574,376.00)
Total Primary Government	9,112,384.00	3,152,469.00	106,575.00	1,299,241.00	(979,723.00)	(3,574,376.00)	(4,554,099.00)
General Revenues:							
Taxes:							
Property Taxes					377,654.00		377,654.00
Sales Taxes					781,205.00		781,205.00
State Shared Revenues					12,483.00		12,483.00
Grants and Contributions not Restricted to Specific Programs					2,959.00		2,959.00
Unrestricted Investment Earnings					1,025.00	6,576.00	7,601.00
Debt Issued						3,623,281.00	3,623,281.00
Miscellaneous Revenue					46,535.00	196,999.00	243,534.00
Special Items							0.00
Extraordinary Items							0.00
Transfers							0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers					1,221,861.00	3,826,856.00	5,048,717.00
Change in Net Position					242,138.00	252,480.00	494,618.00
Net Position-Beginning Adjustments:					403,162.00	2,845,615.00	3,248,777.00
							0.00
Adjusted Net Position-Beginning					403,162.00	2,845,615.00	3,248,777.00
NET POSITION-ENDING					645,300.00	3,098,095.00	3,743,395.00

*This amount excludes the capital purchases that are included in the direct expenses of the various functions. See Note ____.

** The Municipality does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

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**CITY OF MILLER
BALANCE SHEET - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
DECEMBER 31, 2017**

	<u>General Fund</u>	<u>Other Governmental Fund</u>	<u>Total Governmental Funds</u>
ASSETS:			
Cash and Cash Equivalents	633,981.00	11,319.00	645,300.00
106 Cash with Fiscal Agent			0.00
151 Investments			0.00
107.1 Restricted Cash and Cash Equivalents			0.00
107.2 Restricted Investments			0.00
TOTAL ASSETS	<u>633,981.00</u>	<u>11,319.00</u>	<u>645,300.00</u>
FUND BALANCES: (See Note ___)			
263 Nonspendable			0.00
264 Restricted		11,319.00	11,319.00
265 Committed			0.00
266 Assigned	67,000.00		67,000.00
267 Unassigned	566,981.00		566,981.00
TOTAL FUND BALANCES	<u>633,981.00</u>	<u>11,319.00</u>	<u>645,300.00</u>

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CITY OF MILLER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2017

	General Fund	Capital Improvement Fund	Other Governmental Fund	Total Governmental Funds
Revenues:				
310 Taxes:				
311 General Property Taxes	376,952.00			376,952.00
312 Airflight Property Tax				0.00
313 General Sales and Use Taxes	740,163.00		41,042.00	781,205.00
314 Gross Receipts Business Taxes				0.00
315 Amusement Taxes				0.00
317 Excise Tax				0.00
318 Tax Deed Revenue				0.00
319 Penalties and Interest on Delinquent Taxes	702.00			702.00
Total Taxes	1,117,817.00	0.00	41,042.00	1,158,859.00
320 Licenses and Permits	13,896.00			13,896.00
330 Intergovernmental Revenue:				
331 Federal Grants	31,422.00	192,548.00		223,970.00
332 Federal Shared Revenue				0.00
333 Federal Payments in Lieu of Taxes				0.00
334 State Grants	9,435.00	10,697.00		20,132.00
335 State Shared Revenue:				
335.01 Bank Franchise Tax	3,239.00			3,239.00
335.02 Prorate License Fees	7,257.00			7,257.00
335.03 Liquor Tax Reversion (25%)	9,244.00			9,244.00
335.04 Motor Vehicle Licenses	33,031.00			33,031.00
335.06 Fire Insurance Premiums Reversion				0.00
335.08 Local Government Highway and Bridge Fund	45,872.00			45,872.00
335.09 911 Remittances				0.00
335.20 Other				0.00
336 State Payments in Lieu of Taxes				0.00
338 County Shared Revenue:				
338.01 County Road Tax (25%)	4,323.00			4,323.00
338.02 County Road and Bridge Tax (25%)				0.00
338.03 County Wheel Tax				0.00
338.99 Other				0.00
339 Other Intergovernmental Revenues	2,231.00			2,231.00
Total Intergovernmental Revenue	148,054.00	203,245.00	0.00	349,299.00
340 Charges for Goods and Services:				
341 General Government	95.00			95.00
342 Public Safety	2,336.00			2,336.00
343 Highways and Streets	9,979.00			9,979.00
344 Sanitation	185.00			185.00
345 Health	175.00			175.00
346 Culture and Recreation	16,023.00			16,023.00
347 Ambulance				0.00
348 Cemetery				0.00
349 Other	6,083.00			6,083.00
Total Charges for Goods and Services	34,876.00	0.00	0.00	34,876.00
350 Fines and Forfeits:				
351 Court Fines and Costs	67.00			67.00
352 Animal Control Fines				0.00
353 Parking Meter Fines				0.00
354 Library				0.00
359 Other				0.00
Total Fines and Forfeits	67.00	0.00	0.00	67.00
360 Miscellaneous Revenue:				
361 Investment Earnings	1,025.00			1,025.00
362 Rentals	22,426.00			22,426.00
363 Special Assessments				0.00
364 Maintenance Assessments				0.00
367 Contributions and Donations from Private Source	2,959.00			2,959.00
368 Liquor Operating Agreement Income				0.00
369 Other	31,875.00			31,875.00
Total Miscellaneous Revenue	58,285.00	0.00	0.00	58,285.00

CITY OF MILLER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2017

	General Fund	Capital Improvement Fund	Other Governmental Fund	Total Governmental Funds
Total Revenue	1,370,995.00	203,245.00	41,042.00	1,615,282.00
Expenditures:				
410 General Government:				
411 Legislative	30,059.00			30,059.00
412 Executive				0.00
413 Elections	15.00			15.00
414 Financial Administration	52,732.00			52,732.00
419 Other	19,882.00			19,882.00
Total General Government	102,688.00	0.00	0.00	102,688.00
420 Public Safety:				
421 Police	341,531.00			341,531.00
422 Fire	39,283.00			39,283.00
423 Protective Inspection	4,537.00			4,537.00
429 Other Protection	17,446.00			17,446.00
Total Public Safety	402,799.00	0.00	0.00	402,799.00
430 Public Works:				
431 Highways and Streets	344,890.00			344,890.00
432 Sanitation				0.00
433 Water				0.00
434 Electricity				0.00
435 Airport	17,052.00			17,052.00
438 Parking Facilities				0.00
437 Cemeteries				0.00
438 Natural Gas				0.00
439 Transit				0.00
Total Public Works	361,942.00	0.00	0.00	361,942.00
440 Health and Welfare:				
441 Health				0.00
442 Home Health				0.00
443 Mental Health Centers				0.00
444 Humane Society				0.00
445 Drug Education				0.00
446 Ambulance				0.00
447 Hospitals, Nursing Homes and Rest Homes				0.00
449 Other	2,000.00			2,000.00
Total Health and Welfare	2,000.00	0.00	0.00	2,000.00
450 Culture and Recreation:				
451 Recreation	84,499.00		14,950.00	99,449.00
452 Parks	26,262.00			26,262.00
455 Libraries				0.00
456 Auditorium				0.00
457 Historical Preservation				0.00
458 Museums				0.00
Total Culture and Recreation	110,761.00	0.00	14,950.00	125,711.00
480 Conservation and Development:				
483 Urban Redevelopment and Housing	59.00			59.00
465 Economic Development and Assistance	109,878.00		32,443.00	142,321.00
466 Economic Opportunity				0.00
Total Conservation and Development	109,937.00	0.00	32,443.00	142,380.00
470 Debt Service	248,053.00			248,053.00
480 Intergovernmental Expenditures				0.00
485 Capital Outlay				0.00
490 Miscellaneous:				
491 Judgments and Losses				0.00
492 Other Expenditures				0.00
493 Liquor Operating Agreements				0.00
Total Miscellaneous	0.00	0.00	0.00	0.00

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CITY OF MILLER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2017

	<u>General Fund</u>	<u>Capital Improvement Fund</u>	<u>Other Governmental Fund</u>	<u>Total Governmental Funds</u>
Total Expenditures	1,338,180.00	0.00	47,393.00	1,385,573.00
Excess of Revenues Over (Under) Expenditures	32,815.00	203,245.00	(8,351.00)	229,709.00
Other Financing Sources (Uses):				
391.01 Transfers In	5,357.00			5,357.00
511 Transfers Out		(5,357.00)		(5,357.00)
513 Payments to Refunded Debt Escrow Agent				0.00
391.03 Sale of Municipal Property	12,429.00			12,429.00
391.04 Compensation for Loss or Damage to Capital Assets				0.00
391.2 Long-Term Debt Issued				0.00
Total Other Financing Sources (Uses)	17,786.00	(5,357.00)	0.00	12,429.00
391.06 (514) Special Items				0.00
391.05 (515) Extraordinary Items				0.00
Net Change in Fund Balance	50,801.00	197,888.00	(8,351.00)	242,136.00
Fund Balance - Beginning	583,380.00	(197,888.00)	17,670.00	403,162.00
Adjustments:				0.00
				0.00
Adjusted Fund Balance - Beginning	583,380.00	(197,888.00)	17,670.00	403,162.00
FUND BALANCE- ENDING	633,981.00	0.00	11,319.00	645,300.00

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**CITY OF MILLER
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS
DECEMBER 31, 2017**

	Enterprise Funds			Totals
	Water Fund	Sewer Fund	Electric Fund	
ASSETS:				
Current Assets:				
	356,799.00	334,205.00	1,475,650.00	2,166,654.00
106 Cash and Cash Equivalents				0.00
151 Cash with Fiscal Agent			60,685.00	60,685.00
151 Investments				
Total Current Assets	356,799.00	334,205.00	1,536,335.00	2,227,339.00
Noncurrent Assets:				
107.1 Restricted Cash and Cash Equivalents	66,284.00	41,591.00	762,881.00	870,756.00
107.2 Restricted Investments				0.00
Total Noncurrent Assets	66,284.00	41,591.00	762,881.00	870,756.00
TOTAL ASSETS	423,083.00	375,796.00	2,299,216.00	3,098,095.00
NET POSITION:				
253.20 Restricted for:				
253.21 Revenue Bond Debt Service	66,284.00	41,591.00	762,881.00	870,756.00
253.22 Revenue Bond Retirement				0.00
253.23 Revenue Bond Contingency				0.00
253.24 Special Assessment Bond Guarantee				0.00
253.25 Special Assessment Bond Sinking				0.00
253.26 Equipment Repair and/or Replacement				0.00
253.27 Landfill Closure and Post Closure Costs				0.00
253.28 Permanently Restricted Purposes				0.00
253.29 Other purposes				0.00
253.90 Unrestricted	356,799.00	334,205.00	1,536,335.00	2,227,339.00
TOTAL NET POSITION	423,083.00	375,796.00	2,299,216.00	3,098,095.00

See Independent Accountants' Compilation Report

CITY OF MILLER
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2017

		Enterprise Funds			
		Water Fund	Sewer Fund	Electric Fund	Totals
Operating Revenue:					
370/380	Charges for Goods and Services	498,644.00	234,834.00	1,667,226.00	2,400,704.00
	Revenue Dedicated to Servicing Debt	106,066.00	160,846.00	413,588.00	680,500.00
380.05	Lottery Sales				0.00
369	Miscellaneous				0.00
	Total Operating Revenue	604,710.00	395,680.00	2,080,814.00	3,081,204.00
Operating Expenses:					
410	Personal Services	135,569.00	134,786.00	268,684.00	539,039.00
420	Other Current Expense	55,189.00	33,840.00	120,626.00	209,655.00
426.2	Materials	192,687.00		984,931.00	1,177,618.00
430	Capital Assets	1,277,611.00	3,117,551.00	30,230.00	4,425,392.00
	Total Operating Expenses	1,661,056.00	3,286,177.00	1,404,471.00	6,351,704.00
	Operating Income (Loss)	(1,056,346.00)	(2,890,497.00)	676,343.00	(3,270,500.00)
Nonoperating Revenue (Expense):					
330	Capital Grants	427,937.00	638,294.00	5,000.00	1,071,231.00
361	Investment Earnings	438.00	793.00	5,345.00	6,576.00
362	Rental Revenue				0.00
441	Debt Service (Principal)	(488,782.00)	(250,644.00)	(130,000.00)	(869,426.00)
442	Interest Expense (Enter as Negative)	(26,231.00)	(22,489.00)	(456,961.00)	(505,681.00)
391.03	Sale of Municipal Property			1,923.00	1,923.00
391.20	Long-Term Debt Issued	1,235,585.00	2,387,696.00		3,623,281.00
(429) 369.01	Other			195,076.00	195,076.00

CITY OF MILLER
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2017

	Enterprise Funds			Totals
	Water Fund	Sewer Fund	Electric Fund	
Total Nonoperating Revenue (Expense)	1,148,947.00	2,753,650.00	(379,617.00)	3,522,980.00
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers	92,601.00	(136,847.00)	296,726.00	252,480.00
391.07 Capital Contributions				0.00
391.10 Transfers In				0.00
511 Transfers Out (Enter as Negative)				0.00
391.06 (514) Special Items				0.00
391.05 (515) Extraordinary Items				0.00
Change in Net Position	92,601.00	(136,847.00)	296,726.00	252,480.00
Net Position - Beginning	330,482.00	512,643.00	2,002,490.00	2,845,615.00
Adjustments:				0.00
				0.00
Adjusted Net Position - Beginning	330,482.00	512,643.00	2,002,490.00	2,845,615.00
NET POSITION - ENDING	423,083.00	375,796.00	2,299,216.00	3,098,095.00

See Independent Accountants' Compilation Report

SUPPLEMENTARY INFORMATION

SUPPLEMENTARY INFORMATION
CITY OF MILLER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts		Actual Amounts	Variance with	
	Original	Final		Final Budget	
				Positive (Negative)	
Revenues:					
310	Taxes:				
311	General Property Taxes	361,500.00	361,500.00	376,952.00	15,452.00
312	Airflight Property Tax				0.00
313	General Sales and Use Taxes	700,000.00	712,000.00	740,163.00	28,163.00
314	Gross Receipts Business Taxes				0.00
315	Amusement Taxes				0.00
317	Excise Tax				0.00
318	Tax Deed Revenue				0.00
319	Penalties and Interest on Delinquent Taxes	500.00	500.00	702.00	202.00
	Total Taxes	1,062,000.00	1,074,000.00	1,117,817.00	43,817.00
320	Licenses and Permits	10,300.00	10,300.00	13,896.00	3,596.00
330	Intergovernmental Revenue:				
331	Federal Grants	0.00	24,488.00	31,422.00	6,934.00
332	Federal Shared Revenue				0.00
333	Federal Payments in Lieu of Taxes				0.00
334	State Grants			9,435.00	9,435.00
335	State Shared Revenue:				
335.01	Bank Franchise Tax	3,000.00	3,000.00	3,239.00	239.00
335.02	Prorate License Fees	6,000.00	6,000.00	7,257.00	1,257.00
335.03	Liquor Tax Reversion (25%)	10,000.00	10,000.00	9,244.00	(756.00)
335.04	Motor Vehicle Licenses	22,500.00	22,500.00	33,031.00	10,531.00
335.06	Fire Insurance Premiums Reversion				0.00
335.08	Local Government Highway and Bridge Fund	45,000.00	45,000.00	45,872.00	872.00
335.09	911 Remittances				0.00
335.20	Other				0.00
336	State Payments in Lieu of Taxes				0.00
338	County Shared Revenue:				
338.01	County Road Tax (25%)	4,000.00	4,000.00	4,323.00	323.00
338.02	County Road and Bridge Tax (25%)				0.00
338.03	County Wheel Tax				0.00
338.99	Other				0.00
339	Other Intergovernmental Revenues	2,500.00	2,500.00	2,231.00	(269.00)
	Total Intergovernmental Revenue	93,000.00	117,488.00	146,054.00	28,566.00
340	Charges for Goods and Services:				
341	General Government			95.00	95.00
342	Public Safety	500.00	500.00	2,336.00	1,836.00
343	Highways and Streets	5,000.00	5,000.00	9,979.00	4,979.00
344	Sanitation	250.00	250.00	185.00	(65.00)
345	Health	100.00	100.00	175.00	75.00
346	Culture and Recreation	15,000.00	15,000.00	16,023.00	1,023.00
347	Ambulance				0.00
348	Cemetery				0.00
349	Other	5,000.00	5,000.00	6,083.00	1,083.00
	Total Charges for Goods and Services	25,850.00	25,850.00	34,876.00	9,026.00
350	Fines and Forfeits:				
351	Court Fines and Costs	100.00	100.00	67.00	(33.00)
352	Animal Control Fines				0.00
353	Parking Meter Fines				0.00
354	Library				0.00
359	Other				0.00
	Total Fines and Forfeits	100.00	100.00	67.00	(33.00)
360	Miscellaneous Revenue:				
361	Investment Earnings	500.00	500.00	1,025.00	525.00
362	Rentals	20,000.00	20,000.00	22,426.00	2,426.00
363	Special Assessments				0.00
364	Maintenance Assessments				0.00
367	Contributions and Donations from Private Sources	4,000.00	4,000.00	2,959.00	(1,041.00)
368	Liquor Operating Agreement Income				0.00
369	Other	11,500.00	11,500.00	31,875.00	20,375.00

SUPPLEMENTARY INFORMATION
CITY OF MILLER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
YEAR ENDED DECEMBER 31, 2017

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Total Miscellaneous Revenue	36,000.00	36,000.00	58,285.00	22,285.00
Total Revenue	1,227,250.00	1,263,738.00	1,370,995.00	107,257.00
Expenditures:				
410 General Government:				
411 Legislative	29,900.00	32,100.00	30,059.00	2,041.00
411.5 Contingency	25,000.00	25,000.00		
Amount Transferred		(7,200.00)		17,800.00
412 Executive				0.00
413 Elections	2,200.00	2,200.00	15.00	2,185.00
414 Financial Administration	67,586.00	67,586.00	52,732.00	14,854.00
419 Other	26,065.00	26,065.00	19,882.00	6,183.00
Total General Government	150,751.00	145,751.00	102,688.00	43,063.00
420 Public Safety:				0.00
421 Police	330,400.00	342,436.00	341,531.00	907.00
422 Fire	25,525.00	25,525.00	39,283.00	(13,758.00)
423 Protective Inspection	4,750.00	4,750.00	4,537.00	213.00
429 Other Protection	1,000.00	18,450.00	17,448.00	1,002.00
Total Public Safety	361,675.00	391,163.00	402,799.00	(11,636.00)
430 Public Works:				
431 Highways and Streets	389,450.00	389,450.00	344,890.00	44,560.00
432 Sanitation				0.00
433 Water				0.00
434 Electricity				0.00
435 Airport	18,950.00	18,950.00	17,052.00	1,898.00
436 Parking Facilities				0.00
437 Cemeteries				0.00
438 Natural Gas				0.00
439 Transit				0.00
Total Public Works	408,400.00	408,400.00	361,942.00	46,458.00
440 Health and Welfare:				
441 Health				0.00
442 Home Health				0.00
443 Mental Health Centers				0.00
444 Humane Society				0.00
445 Drug Education				0.00
446 Ambulance				0.00
447 Hospitals, Nursing Homes and Rest Homes				0.00
449 Other	2,000.00	2,000.00	2,000.00	0.00
Total Health and Welfare	2,000.00	2,000.00	2,000.00	0.00
450 Culture and Recreation:				
451 Recreation	94,025.00	94,025.00	84,499.00	9,526.00
452 Parks	32,060.00	32,060.00	26,262.00	5,798.00
455 Libraries				0.00
456 Auditorium				0.00
457 Historical Preservation				0.00
458 Museums				0.00
Total Culture and Recreation	126,085.00	126,085.00	110,761.00	15,324.00
460 Conservation and Development:				
463 Urban Redevelopment and Housing	800.00	800.00	59.00	741.00
465 Economic Development and Assistance	105,000.00	117,000.00	109,878.00	7,122.00
466 Economic Opportunity				0.00
Total Conservation and Development	105,800.00	117,800.00	109,937.00	7,863.00
470 Debt Service	33,700.00	251,200.00	248,053.00	3,147.00

See Independent Accountants' Compilation Report

SUPPLEMENTARY INFORMATION
CITY OF MILLER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
YEAR ENDED DECEMBER 31, 2017

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive (Negative)</u>
480 Intergovernmental Expenditures				0.00
490 Miscellaneous:				
491 Judgments and Losses				0.00
492 Other Expenditures				0.00
493 Liquor Operating Agreements				0.00
Total Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>1,188,411.00</u>	<u>1,442,399.00</u>	<u>1,338,160.00</u>	<u>104,219.00</u>
Excess of Revenues Over (Under) Expenditures	<u>38,839.00</u>	<u>(178,661.00)</u>	<u>32,815.00</u>	<u>211,476.00</u>
Other Financing Sources (Uses):				
391.01 Transfers In	0.00	5,202.00	5,357.00	155.00
511 Transfers Out				0.00
513 Payments to Refunded Debt Escrow Agent				0.00
391.03 Sale of Municipal Property			12,429.00	12,429.00
391.04 Compensation for Loss or Damage to Capital Assets				0.00
391.20 General Long-Term Debt Issued				0.00
Total Other Financing Sources (Uses)	<u>0.00</u>	<u>5,202.00</u>	<u>17,786.00</u>	<u>12,564.00</u>
391.06 (514) Special Items				0.00
391.05 (515) Extraordinary Items				0.00
Net Change in Fund Balances	<u>38,839.00</u>	<u>(173,459.00)</u>	<u>50,601.00</u>	<u>224,060.00</u>
Fund Balance - Beginning	<u>583,360.00</u>	<u>583,360.00</u>	<u>583,360.00</u>	<u>0.00</u>
Adjustments:				

Adjusted Fund Balance - Beginning	<u>583,360.00</u>	<u>583,360.00</u>	<u>583,360.00</u>	<u>0.00</u>
FUND BALANCE - ENDING	<u>622,219.00</u>	<u>409,921.00</u>	<u>633,961.00</u>	<u>224,060.00</u>

See Independent Accountants' Compilation Report

**CITY OF MILLER
SCHEDULE OF CHANGES IN LONG-TERM DEBT
YEAR ENDED DECEMBER 31, 2017**

<u>Indebtedness</u>	<u>Long-Term Debt 1/1/2017 (Restated)</u>	<u>Add New Debt</u>	<u>Less Debt Retired</u>	<u>Long-Term Debt December 31, 2017</u>
Governmental Long-Term Debt:				
231.01 General Obligation Bonds				
231.02 Revenue Bonds	225,214.00		225,214.00	0.00
231.03 Special Assessment Bonds				
236 Advance from Other Funds				
237 Other Long-Term Liabilities	13,250.00		13,250.00	0.00
Enterprise Long-Term Debt: (only cash basis entities need to complete the enterprise section)				
231.01 General Obligation Bonds				
231.02 Revenue Bonds	7,772,539.00	3,623,282.00	869,426.00	10,526,395.00
231.03 Special Assessment Bonds				
235 Accrued Landfill Closure and Postclosure Care Costs				
236 Advance from Other Funds				
237 Other Long-Term Liabilities				
Total	8,011,003.00	3,623,282.00	1,107,890.00	10,526,395.00

(Do not include interest in the above figures)

Note 1 - Long-Term Debt:

Debt payable at December 31, 2017 is comprised of the following:

Business-Type Activities:

Revenue Bonds:

Series 2009 Rural Development Water Project Revenue Bond, due in monthly installments of \$3,038, including 3.5% interest, maturing November 24, 2049. This debt is serviced by the Water Fund.	\$ 699,406.00
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Series 2010A Taxable Electric Revenue Bonds, interest rate of 1.5 to 7.875%, depending on length to maturity of individual bonds, final maturity is December 1, 2040. The City is eligible for 45% of the interest to be refunded from the IRS. This debt is serviced by the Electric Fund.	\$ 6,430,000.00
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Consolidated Water Facilities Constructed Fund Revenue Bond, due in semi-annual installment of \$6,377, including 3.0% interest, maturing May 1, 2035. This debt is serviced by the Sewer Fund.	\$ 72,027.00
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The Water Fund is borrowing money. The City is still borrowing more money on this loan and has not yet closed on the final amount yet for this loan to be able to determine the final terms of the loan. A portion of this debt is being forgiven right away. The Water Fund will service this debt.	\$ 848,797.00
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The Sewer Fund is borrowing money. The City is still borrowing more money on this loan and has not yet closed on the final amount yet for this loan to be able to determine the final terms of the loan. However, monthly payments of \$13,365.00 were started being made in November 2016. The Sewer Fund will service this debt.	\$ 2,407,345.00
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The Water Fund is borrowing money on an additional bond for Phase II of the water project. The City is still borrowing more money on this loan and has not yet closed on the final amount yet to be able to determine the final terms of the loan. The Water Fund will service this debt.	\$ 26,495.00
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The Sewer Fund is borrowing money on an additional bond for Phase II of the sewer project. The City is	\$ 42,325.00
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still borrowing more money on this loan and has not yet closed on the final amount yet to be able to determine the final terms of the loan. The Sewer Fund will service this debt.

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