

CITY OF MILLER
COMPILED FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2018

CITY OF MILLER

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KOHLMAN, BIERSCHBACH & ANDERSON, LLP
CERTIFIED PUBLIC ACCOUNTANTS

PARTNERS

ROY R FAUTH, CPA
WILLIAM J BACHMEIER, CPA

117 E 3RD STREET • PO Box 127
MILLER, SD 57362
605- 853-2744 • 605- 853-2745 (FAX)

WITH AN OFFICE IN
MOBRIDGE, SOUTH DAKOTA

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

City Council
City of Miller
102 West 2nd Street
Miller, SD 57362

Management is responsible for the accompanying financial statements of the City of Miller, South Dakota, which comprise the statements of net position - modified cash basis, the balance sheet - modified cash basis of the governmental funds, and the statement of net position - modified cash basis of the proprietary funds as of December 31, 2018, and the related statement of activities - modified cash basis, the statement of revenues, expenditures and changes in fund balances - modified cash basis for governmental funds, and the statement of revenues, expenses and changes in net position - modified cash basis for proprietary funds for the year then ended, and the accompanying supplementary information contained in the budgetary comparison schedule - budgetary basis for the general fund and the schedule of changes in long-term debt, in accordance with the modified cash basis of accounting and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's assets, liabilities, net position, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The budgetary comparison information and the schedule of changes in long-term debt, on pages 10 through 12 of the prescribed forms, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Department of Legislative Audit of the State of South Dakota, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the City of Miller and the Department of Legislative Audit of the State of South Dakota, and is not intended to be and should not be used by anyone other than these specified parties.

Kohlman, Bierschbach & Anderson, LLP

March 22, 2019

**CITY OF MILLER
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
DECEMBER 31, 2018**

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
ASSETS:			
Cash and Cash Equivalents	814,534.00	2,493,449.00	3,307,983.00
Investments		60,852.00	60,852.00
Restricted Assets:			
Cash and cash equivalents		4,616,678.00	4,616,678.00
Investments			0.00
TOTAL ASSETS	814,534.00	7,170,979.00	7,985,513.00
NET POSITION:			
Restricted For: (See Note ____)			
Capital Projects Purposes		3,817,624.00	3,817,624.00
Debt Service Purposes		799,054.00	799,054.00
Permanently Restricted Purposes			
Expendable			0.00
Liquor, Lodging and Dining Gross Receipts			0.00
Tax Purposes	19,392.00		19,392.00
Unrestricted (Deficit)	795,142.00	2,554,301.00	3,349,443.00
TOTAL NET POSITION	814,534.00	7,170,979.00	7,985,513.00

CITY OF MILLER
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
YEAR ENDED DECEMBER 31, 2018

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-Type Activities	
Primary Government:							
Governmental Activities:							
General Government	187,569.00	28,295.00			(159,274.00)		(159,274.00)
Public Safety	438,774.00	2,639.00	5,170.00		(430,965.00)		(430,965.00)
Public Works	343,234.00	10,706.00	92,945.00		(239,583.00)		(239,583.00)
Health and Welfare	2,000.00	75.00	3,055.00		1,130.00		1,130.00
Culture and Recreation	103,760.00	19,294.00			(84,466.00)		(84,466.00)
Conservation and Development	145,642.00				(145,642.00)		(145,642.00)
Intergovernmental					0.00		0.00
Miscellaneous		4,902.00			4,902.00		4,902.00
*Capital Outlay - Unallocated					0.00		0.00
**Interest on Long-Term Debt					0.00		0.00
Total Governmental Activities	1,220,979.00	65,911.00	101,170.00	0.00	(1,053,898.00)		(1,053,898.00)
Business-Type Activities:							
Water	2,026,100.00	578,769.00		597,649.00		(849,682.00)	(849,682.00)
Sewer	2,600,407.00	484,541.00		542,052.00		(1,573,814.00)	(1,573,814.00)
Electric	3,348,834.00	2,139,443.00		3,000.00		(1,206,391.00)	(1,206,391.00)
Total Business-Type Activities	7,975,341.00	3,202,753.00	0.00	1,142,701.00		(3,629,887.00)	(3,629,887.00)
Total Primary Government	9,196,320.00	3,268,664.00	101,170.00	1,142,701.00	(1,053,898.00)	(3,629,887.00)	(4,683,785.00)
General Revenues:							
Taxes:							
Property Taxes					384,099.00		384,099.00
Sales Taxes					790,169.00		790,169.00
State Shared Revenues					12,051.00		12,051.00
Grants and Contributions not Restricted to Specific Programs					1,121.00		1,121.00
Unrestricted Investment Earnings					2,885.00	62,680.00	65,565.00
Debt Issued						7,447,967.00	7,447,967.00
Miscellaneous Revenue					32,807.00	192,124.00	224,931.00
Special Items							0.00
Extraordinary Items							0.00
Transfers							0.00
Total General Revenues, Special Items, Extraordinary Items and Transfers					1,223,132.00	7,702,771.00	8,925,903.00
Change in Net Position					169,234.00	4,072,884.00	4,242,118.00
Net Position-Beginning					645,300.00	3,098,095.00	3,743,395.00
Adjustments:							0.00
Adjusted Net Position-Beginning					645,300.00	3,098,095.00	3,743,395.00
NET POSITION-ENDING					814,534.00	7,170,979.00	7,985,513.00

*This amount excludes the capital purchases that are included in the direct expenses of the various functions. See Note ____.

** The Municipality does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

**CITY OF MILLER
BALANCE SHEET - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
DECEMBER 31, 2018**

	<u>General Fund</u>	<u>Other Governmental Fund</u>	<u>Total Governmental Funds</u>
ASSETS:			
Cash and Cash Equivalents	795,142.00	19,392.00	814,534.00
106 Cash with Fiscal Agent			0.00
151 Investments			0.00
107.1 Restricted Cash and Cash Equivalents			0.00
107.2 Restricted Investments			0.00
TOTAL ASSETS	<u>795,142.00</u>	<u>19,392.00</u>	<u>814,534.00</u>
FUND BALANCES: (See Note ___)			
263 Nonspendable			0.00
264 Restricted		19,392.00	19,392.00
265 Committed			0.00
266 Assigned	17,500.00		17,500.00
267 Unassigned	777,642.00		777,642.00
TOTAL FUND BALANCES	<u>795,142.00</u>	<u>19,392.00</u>	<u>814,534.00</u>

CITY OF MILLER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2018

	General Fund	Other Governmental Fund	Total Governmental Funds
Revenues:			
310 Taxes:			
311 General Property Taxes	383,131.00		383,131.00
312 Airflight Property Tax			0.00
313 General Sales and Use Taxes	748,195.00	41,974.00	790,169.00
314 Gross Receipts Business Taxes			0.00
315 Amusement Taxes			0.00
317 Excise Tax			0.00
318 Tax Deed Revenue			0.00
319 Penalties and Interest on Delinquent Taxes	968.00		968.00
Total Taxes	1,132,294.00	41,974.00	1,174,268.00
320 Licenses and Permits	9,512.00		9,512.00
330 Intergovernmental Revenue:			
331 Federal Grants	5,170.00		5,170.00
332 Federal Shared Revenue			0.00
333 Federal Payments in Lieu of Taxes			0.00
334 State Grants	3,055.00		3,055.00
335 State Shared Revenue:			
335.01 Bank Franchise Tax	2,686.00		2,686.00
335.02 Prorate License Fees	7,673.00		7,673.00
335.03 Liquor Tax Reversion (25%)	9,365.00		9,365.00
335.04 Motor Vehicle Licenses	32,753.00		32,753.00
335.06 Fire Insurance Premiums Reversion			0.00
335.08 Local Government Highway and Bridge Fund	48,196.00		48,196.00
335.09 911 Remittances			0.00
335.20 Other			0.00
336 State Payments in Lieu of Taxes			0.00
338 County Shared Revenue:			
338.01 County Road Tax (25%)	4,323.00		4,323.00
338.02 County Road and Bridge Tax (25%)			0.00
338.03 County Wheel Tax			0.00
338.99 Other			0.00
339 Other Intergovernmental Revenues	2,509.00		2,509.00
Total Intergovernmental Revenue	115,730.00	0.00	115,730.00
340 Charges for Goods and Services:			
341 General Government	239.00		239.00
342 Public Safety	2,639.00		2,639.00
343 Highways and Streets	10,706.00		10,706.00
344 Sanitation			0.00
345 Health	75.00		75.00
346 Culture and Recreation	19,294.00		19,294.00
347 Ambulance			0.00
348 Cemetery			0.00
349 Other	4,902.00		4,902.00
Total Charges for Goods and Services	37,855.00	0.00	37,855.00
350 Fines and Forfeits:			
351 Court Fines and Costs			0.00
352 Animal Control Fines			0.00
353 Parking Meter Fines			0.00
354 Library			0.00
359 Other			0.00
Total Fines and Forfeits	0.00	0.00	0.00

CITY OF MILLER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2018

	<u>General Fund</u>	<u>Other Governmental Fund</u>	<u>Total Governmental Funds</u>
360 Miscellaneous Revenue:			
361 Investment Earnings	1,121.00		1,121.00
362 Rentals	18,544.00		18,544.00
363 Special Assessments			0.00
364 Maintenance Assessments			0.00
367 Contributions and Donations from Private Source	2,885.00		2,885.00
368 Liquor Operating Agreement Income			0.00
369 Other	22,803.00		22,803.00
Total Miscellaneous Revenue	45,353.00	0.00	45,353.00
Total Revenue	1,340,744.00	41,974.00	1,382,718.00
Expenditures:			
410 General Government:			
411 Legislative	35,487.00		35,487.00
412 Executive			0.00
413 Elections			0.00
414 Financial Administration	71,438.00		71,438.00
419 Other	80,644.00		80,644.00
Total General Government	187,569.00	0.00	187,569.00
420 Public Safety:			
421 Police	402,966.00		402,966.00
422 Fire	28,474.00		28,474.00
423 Protective Inspection	7,334.00		7,334.00
424 Corrections			0.00
429 Other Protection			0.00
Total Public Safety	438,774.00	0.00	438,774.00
430 Public Works:			
431 Highways and Streets	313,731.00		313,731.00
432 Sanitation			0.00
433 Water			0.00
434 Electricity			0.00
435 Airport	30,776.00		30,776.00
436 Parking Facilities			0.00
437 Cemeteries			0.00
438 Natural Gas			0.00
439 Transit			0.00
Total Public Works	344,507.00	0.00	344,507.00
440 Health and Welfare:			
441 Health			0.00
442 Home Health			0.00
443 Mental Health Centers			0.00
444 Humane Society			0.00
445 Drug Education			0.00
446 Ambulance			0.00
447 Hospitals, Nursing Homes and Rest Homes			0.00
449 Other	2,000.00		2,000.00
Total Health and Welfare	2,000.00	0.00	2,000.00
450 Culture and Recreation:			
451 Recreation	82,676.00		82,676.00
452 Parks	21,084.00		21,084.00

See Independent Accountants' Compilation Report

CITY OF MILLER
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2018**

	General Fund	Other Governmental Fund	Total Governmental Funds
455 Libraries			0.00
456 Auditorium			0.00
457 Historical Preservation			0.00
458 Museums			0.00
Total Culture and Recreation	103,760.00	0.00	103,760.00
460 Conservation and Development:			
463 Urban Redevelopment and Housing	126.00		126.00
465 Economic Development and Assistance	111,615.00	33,901.00	145,516.00
466 Economic Opportunity			0.00
Total Conservation and Development	111,741.00	33,901.00	145,642.00
470 Debt Service			0.00
480 Intergovernmental Expenditures			0.00
485 Capital Outlay			0.00
490 Miscellaneous:			
491 Judgments and Losses			0.00
492 Other Expenditures			0.00
493 Liquor Operating Agreements			0.00
Total Miscellaneous	0.00	0.00	0.00
Total Expenditures	1,188,351.00	33,901.00	1,222,252.00
Excess of Revenues Over (Under) Expenditures	152,393.00	8,073.00	160,466.00
Other Financing Sources (Uses):			
391.01 Transfers In			0.00
511 Transfers Out			0.00
512 Discount on Bonds Issued			0.00
513 Payments to Refunded Debt Escrow Agent			0.00
391.03 Sale of Municipal Property	7,495.00		7,495.00
391.04 Compensation for Loss or Damage to Capital Ass.	1,273.00		1,273.00
391.2 Long-Term Debt Issued			0.00
Total Other Financing Sources (Uses)	8,768.00	0.00	8,768.00
391.06 (514) Special Items			0.00
391.05 (515) Extraordinary Items			0.00
Net Change in Fund Balance	161,161.00	8,073.00	169,234.00
Fund Balance - Beginning	633,981.00	11,319.00	645,300.00
Adjustments:			0.00
			0.00
Adjusted Fund Balance - Beginning	633,981.00	11,319.00	645,300.00
FUND BALANCE- ENDING	795,142.00	19,392.00	814,534.00

**CITY OF MILLER
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS
DECEMBER 31, 2018**

				Enterprise Funds			
				Water	Sewer	Electric	Totals
				Fund	Fund	Fund	
ASSETS:							
Current Assets:							
	Cash and Cash Equivalents		436,138.00	478,349.00	1,578,962.00		2,493,449.00
106	Cash with Fiscal Agent						0.00
151	Investments				60,852.00		60,852.00
Total Current Assets				436,138.00	478,349.00	1,639,814.00	2,554,301.00
Noncurrent Assets:							
107.1	Restricted Cash and Cash Equivalents		105,498.00	54,915.00	4,456,265.00		4,616,678.00
107.2	Restricted Investments						0.00
Total Noncurrent Assets				105,498.00	54,915.00	4,456,265.00	4,616,678.00
TOTAL ASSETS				541,636.00	533,264.00	6,096,079.00	7,170,979.00
NET POSITION:							
253.20	Restricted for:						
253.21	Revenue Bond Debt Service		105,498.00	54,915.00	638,641.00		799,054.00
253.22	Revenue Bond Retirement						0.00
253.23	Revenue Bond Contingency						0.00
253.24	Special Assessment Bond Guarantee						0.00
253.25	Special Assessment Bond Sinking						0.00
253.26	Equipment Repair and/or Replacement						0.00
253.27	Landfill Closure and Post Closure Costs						0.00
253.28	Permanently Restricted Purposes						0.00
253.29	Capital Acquisition				3,817,624.00		3,817,624.00
253.90	Unrestricted		436,138.00	478,349.00	1,639,814.00		2,554,301.00
TOTAL NET POSITION				541,636.00	533,264.00	6,096,079.00	7,170,979.00

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CITY OF MILLER
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2018

		Enterprise Funds			
		Water Fund	Sewer Fund	Electric Fund	Totals
Operating Revenue:					
371	Surcharge as Security for Debt	162,529.00	263,625.00	758,667.00	1,184,821.00
372-389	Charges for Goods and Services	416,240.00	220,916.00	1,380,776.00	2,017,932.00
380.05	Lottery Sales				0.00
369	Miscellaneous				0.00
	Total Operating Revenue	578,769.00	484,541.00	2,139,443.00	3,202,753.00
Operating Expenses:					
410	Personal Services	138,725.00	137,036.00	279,614.00	555,375.00
420	Other Current Expense	58,301.00	29,747.00	97,847.00	185,895.00
426.2	Materials	194,422.00		965,714.00	1,160,136.00
430	Capital Assets	1,344,727.00	2,199,136.00	1,178,834.00	4,722,697.00
	Total Operating Expenses	1,736,175.00	2,365,919.00	2,522,009.00	6,624,103.00
	Operating Income (Loss)	(1,157,406.00)	(1,881,378.00)	(382,566.00)	(3,421,350.00)
Nonoperating Revenue (Expense):					
330	Capital Grants	597,649.00	542,052.00	3,000.00	1,142,701.00
361	Investment Earnings	534.00	919.00	61,227.00	62,680.00
362	Rental Revenue				0.00
441	Debt Service (Principal)	(235,356.00)	(178,589.00)	(250,000.00)	(663,945.00)
442	Interest Expense	(54,569.00)	(55,899.00)	(576,825.00)	(687,293.00)
391.03	Sale of Municipal Property	49.00	49.00	396.00	494.00
512	Discounts on Bonds Issued				0.00

CITY OF MILLER
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - MODIFIED CASH BASIS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2018

	Enterprise Funds			Totals
	Water Fund	Sewer Fund	Electric Fund	
513 Payments to Refunded Debt Escrow Agent				0.00
391.20 Long-Term Debt Issued	967,653.00	1,730,314.00	4,750,000.00	7,447,967.00
(429) 369.01 Other			191,630.00	191,630.00
Total Nonoperating Revenue (Expense)	<u>1,275,960.00</u>	<u>2,038,846.00</u>	<u>4,179,428.00</u>	<u>7,494,234.00</u>
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers	118,554.00	157,468.00	3,796,862.00	4,072,884.00
391.07 Capital Contributions				0.00
391.10 Transfers In				0.00
511 Transfers Out				<u>0.00</u>
391.06 (514) Special Items				0.00
391.05 (515) Extraordinary Items				0.00
Change in Net Position	118,554.00	157,468.00	3,796,862.00	4,072,884.00
Net Position - Beginning	<u>423,082.00</u>	<u>375,796.00</u>	<u>2,299,217.00</u>	<u>3,098,095.00</u>
Adjustments:				0.00
				<u>0.00</u>
Adjusted Net Position - Beginning	<u>423,082.00</u>	<u>375,796.00</u>	<u>2,299,217.00</u>	<u>3,098,095.00</u>
NET POSITION - ENDING	<u><u>541,636.00</u></u>	<u><u>533,264.00</u></u>	<u><u>6,096,079.00</u></u>	<u><u>7,170,979.00</u></u>

See Independent Accountants' Compilation Report

SUPPLEMENTARY INFORMATION

**SUPPLEMENTARY INFORMATION
CITY OF MILLER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
YEAR ENDED DECEMBER 31, 2018**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
310 Taxes:				
311 General Property Taxes	381,000.00	381,000.00	383,131.00	2,131.00
312 Airflight Property Tax				0.00
313 General Sales and Use Taxes	700,000.00	707,000.00	748,195.00	41,195.00
314 Gross Receipts Business Taxes				0.00
315 Amusement Taxes				0.00
317 Excise Tax				0.00
318 Tax Deed Revenue				0.00
319 Penalties and Interest on Delinquent Taxes	500.00	500.00	968.00	468.00
Total Taxes	1,081,500.00	1,088,500.00	1,132,294.00	43,794.00
320 Licenses and Permits	13,050.00	13,050.00	9,512.00	(3,538.00)
330 Intergovernmental Revenue:				
331 Federal Grants	0.00	3,264.00	5,170.00	1,906.00
332 Federal Shared Revenue				0.00
333 Federal Payments in Lieu of Taxes				0.00
334 State Grants			3,055.00	3,055.00
335 State Shared Revenue:				
335.01 Bank Franchise Tax	3,000.00	3,000.00	2,686.00	(314.00)
335.02 Prorate License Fees	7,000.00	7,000.00	7,673.00	673.00
335.03 Liquor Tax Reversion (25%)	9,000.00	9,000.00	9,365.00	365.00
335.04 Motor Vehicle Licenses	27,500.00	27,500.00	32,753.00	5,253.00
335.06 Fire Insurance Premiums Reversion				0.00
335.08 Local Government Highway and Bridge Fund	45,000.00	45,000.00	48,196.00	3,196.00
335.09 911 Remittances				0.00
335.20 Other				0.00
336 State Payments in Lieu of Taxes				0.00
338 County Shared Revenue:				
338.01 County Road Tax (25%)	4,000.00	4,000.00	4,323.00	323.00
338.02 County Road and Bridge Tax (25%)				0.00
338.03 County Wheel Tax				0.00
338.99 Other				0.00
339 Other Intergovernmental Revenues	2,000.00	2,000.00	2,509.00	509.00
Total Intergovernmental Revenue	97,500.00	100,764.00	115,730.00	14,966.00
340 Charges for Goods and Services:				
341 General Government			239.00	239.00
342 Public Safety	1,000.00	1,000.00	2,639.00	1,639.00
343 Highways and Streets	5,000.00	5,000.00	10,706.00	5,706.00
344 Sanitation	250.00	250.00		(250.00)
345 Health			75.00	75.00
346 Culture and Recreation	15,000.00	15,000.00	19,294.00	4,294.00
347 Ambulance				0.00
348 Cemetery				0.00
349 Other	5,000.00	5,000.00	4,902.00	(98.00)
Total Charges for Goods and Services	26,250.00	26,250.00	37,855.00	11,605.00
350 Fines and Forfeits:				
351 Court Fines and Costs				0.00
352 Animal Control Fines				0.00
353 Parking Meter Fines				0.00
354 Library				0.00
359 Other				0.00
Total Fines and Forfeits	0.00	0.00	0.00	0.00
360 Miscellaneous Revenue:				
361 Investment Earnings	500.00	500.00	1,121.00	621.00
362 Rentals	18,000.00	18,000.00	18,544.00	544.00
363 Special Assessments				0.00
364 Maintenance Assessments				0.00
367 Contributions and Donations from Private Sources	4,000.00	4,000.00	2,885.00	(1,115.00)

**SUPPLEMENTARY INFORMATION
CITY OF MILLER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
YEAR ENDED DECEMBER 31, 2018**

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget
				Positive (Negative)
368 Liquor Operating Agreement Income				0.00
369 Other	13,500.00	18,500.00	22,803.00	4,303.00
Total Miscellaneous Revenue	36,000.00	41,000.00	45,353.00	4,353.00
Total Revenue	1,254,300.00	1,269,564.00	1,340,744.00	71,180.00
Expenditures:				
410 General Government:				
411 Legislative	29,950.00	35,450.00	35,487.00	(37.00)
411.5 Contingency	25,000.00	25,000.00		
Amount Transferred		(25,000.00)		0.00
412 Executive				0.00
413 Elections	2,200.00	2,200.00		2,200.00
414 Financial Administration	88,321.00	88,321.00	71,438.00	16,883.00
419 Other	73,755.00	85,255.00	80,644.00	4,611.00
Total General Government	219,226.00	211,226.00	187,569.00	23,657.00
420 Public Safety:				0.00
421 Police	391,223.00	408,487.00	402,986.00	5,521.00
422 Fire	25,450.00	28,450.00	28,474.00	(24.00)
423 Protective Inspection	3,700.00	8,700.00	7,334.00	1,366.00
424 Corrections				0.00
429 Other Protection				0.00
Total Public Safety	420,373.00	445,637.00	438,774.00	6,863.00
430 Public Works:				
431 Highways and Streets	420,950.00	420,950.00	313,731.00	107,219.00
432 Sanitation				0.00
433 Water				0.00
434 Electricity				0.00
435 Airport	20,350.00	30,850.00	30,776.00	74.00
436 Parking Facilities				0.00
437 Cemeteries				0.00
438 Natural Gas				0.00
439 Transit				0.00
Total Public Works	441,300.00	451,800.00	344,507.00	107,293.00
440 Health and Welfare:				
441 Health				0.00
442 Home Health				0.00
443 Mental Health Centers				0.00
444 Humane Society				0.00
445 Drug Education				0.00
446 Ambulance				0.00
447 Hospitals, Nursing Homes and Rest Homes				0.00
449 Other	2,000.00	2,000.00	2,000.00	0.00
Total Health and Welfare	2,000.00	2,000.00	2,000.00	0.00
450 Culture and Recreation:				
451 Recreation	88,375.00	88,375.00	82,876.00	5,699.00
452 Parks	28,260.00	28,260.00	21,084.00	5,176.00
455 Libraries				0.00
456 Auditorium				0.00
457 Historical Preservation				0.00
458 Museums				0.00
Total Culture and Recreation	114,635.00	114,635.00	103,760.00	10,875.00
460 Conservation and Development:				
483 Urban Redevelopment and Housing	150.00	150.00	126.00	24.00
465 Economic Development and Assistance	105,000.00	112,000.00	111,615.00	385.00

See Independent Accountants' Compilation Report

SUPPLEMENTARY INFORMATION
CITY OF MILLER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND
YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget
				Positive (Negative)
466 Economic Opportunity				0.00
Total Conservation and Development	105,150.00	112,150.00	111,741.00	409.00
470 Debt Service	17,800.00	17,800.00		17,800.00
480 Intergovernmental Expenditures				0.00
490 Miscellaneous:				
491 Judgments and Losses				0.00
492 Other Expenditures				0.00
493 Liquor Operating Agreements				0.00
Total Miscellaneous	0.00	0.00	0.00	0.00
Total Expenditures	1,320,484.00	1,355,248.00	1,188,351.00	166,897.00
Excess of Revenues Over (Under) Expenditures	(66,184.00)	(85,684.00)	152,393.00	238,077.00
Other Financing Sources (Uses):				
391.01 Transfers In				0.00
511 Transfers Out				0.00
512 Discount on Bonds Issued				0.00
513 Payments to Refunded Debt Escrow Agent				0.00
391.03 Sale of Municipal Property			7,495.00	7,495.00
391.04 Compensation for Loss or Damage to Capital Assets			1,273.00	1,273.00
391.20 General Long-Term Debt Issued				0.00
Total Other Financing Sources (Uses)	0.00	0.00	8,768.00	8,768.00
391.06 (514) Special Items				0.00
391.05 (515) Extraordinary Items				0.00
Net Change in Fund Balances	(66,184.00)	(85,684.00)	161,161.00	246,845.00
Fund Balance - Beginning	633,981.00	633,981.00	633,981.00	
Adjustments:				
Adjusted Fund Balance - Beginning	633,981.00	633,981.00	633,981.00	0.00
FUND BALANCE - ENDING	567,797.00	548,297.00	795,142.00	246,845.00

**CITY OF MILLER
SCHEDULE OF CHANGES IN LONG-TERM DEBT
YEAR ENDED DECEMBER 31, 2018**

Indebtedness	Long-Term Debt January 1, 2018	Add New Debt	Less Debt Retired	Long-Term Debt December 31, 2018
Governmental Long-Term Debt:				
231.01 General Obligation Bonds				
231.02 Revenue Bonds				
231.03 Special Assessment Bonds				
236 Advance from Other Funds				
237 Other Long-Term Liabilities				
Enterprise Long-Term Debt: (only cash basis entities need to complete the enterprise section)				
231.01 General Obligation Bonds				
231.02 Revenue Bonds	10,526,395.00	7,447,967.00	663,945.00	17,310,417.00
231.03 Special Assessment Bonds				
235 Accrued Landfill Closure and Postclosure Care Costs				
236 Advance from Other Funds				
237 Other Long-Term Liabilities				
Total	10,526,395.00	7,447,967.00	663,945.00	17,310,417.00

(Do not include interest in the above figures)

Note 1 - Long-Term Debt:

Debt payable at December 31, 2018 is comprised of the following:

Revenue Bonds:

Series 2009 Rural Development Water Project Revenue Bond, due in monthly installments of \$3,038, including 3.5% interest, maturing November 24, 2029. This debt is serviced by the Water Fund	\$ 687,235.00
Drinking Water Revenue Borrower Bond Series 2016, the City is still borrowing on this debt. They are able to borrow up to \$2,112,000 with up to \$692,000 principal forgiveness. Quarterly installments of \$10,752, beginning April 15, 2018, including 3.0% interest, maturing January 15, 2048. This debt will be serviced by the Water Fund.	\$ 1,265,633.00
Drinking Water Project Borrower Bond Series 2017, the City is still borrowing on this debt. They are able to borrow up to \$1,099,000. Interest rate is 2.25%. The City has not yet begun repaying on this debt. This debt will be serviced by the Water Fund.	\$ 354,127.00
Series 2010A Taxable Electric Revenue Bonds, interest rate of 1.5 to 7.875% depending on length to maturity of individual bonds, final maturity is December 1, 2040. The City is eligible for 45% of the interest to be refunded from the IRS. Due to the sequester, the subsidies received for 2018 were less than the amount requested. This debt is serviced by the Electric Fund.	\$ 6,295,000.00
Electric Revenue Bonds, Series 2018, due in semi-annual installments in various amounts, interest rate of 3.55%, maturing December 15, 2025 with a balloon payment of \$3,565,000. This debt is serviced by the Electric Fund.	\$ 4,635,000.00
Sewer Project Revenue Bond Series 2016, the City is still borrowing on this debt. They are able to borrow up to \$4,500,000. Monthly installments of \$13,365, including 1.875% interest, maturing October 27, 2056. This debt is serviced by the Sewer Fund.	\$ 3,768,694.00

Sewer Revenue Borrower Bond Series 2017, the City is still borrowing on this debt. They are able to borrow up to \$1,875,000. Interest rate is 2.50%, with a maturity date of November 15, 2049. The City has not yet begun repaying on this debt. This debt will be serviced by the Sewer Fund.

\$ 304,728.00